

Your Non Residential Financial Assessment Outcome Explained

You will receive confirmation of your 'Assessed Charge' similar to below. We will also send you a factsheet which gives an explanation of how we have made that calculation.

MR AN EXAMPLE (1)

Number 1,
 xxxxxxxx
 xxxxxxxx
 Essex
 XXX XXX

MR AN EXAMPLE – REF:123456789

FOR THE PERIOD FROM 08 APR 2024 AS A DOMICILIARY CLIENT
 EXPLANATION OF HOW WEEKLY ASSESSED CHARGE HAS BEEN CALCULATED (2)

(a) Money coming in (4)		Amount (3)	Taken into account
Benefits			
AA Lower	Retirement Pension will be split in two, basic allowance plus additional contributions. Mr E's total Retirement Pension is £201.25	£72.85	£72.85
Ret Pen Cont.		£169.50	£169.50
Retirement Pen.		£31.75	£31.75
Guarantd Pen Cred		£16.90	£16.90
Savings Pen Cred		£15.92	£0.00
Occupational Pension(s)			
Superannuation	Savings Pension Credit is not taken into account therefore shown as zero.	£34.65	£34.65
Superannuation 1		£20.00	£20.00
Tariff from Capital			
Bank/Savings Acct	Term used for your 'private pensions'	(£5,750.00)	
Capital Holdings		(£10,000.00)	
£15,750.00 less £14,250.00 disregard@ £1.00 per £250.00	We include £1 income for every £250 you have over the lower threshold. See* in 'overview' for full explanation (Ref no 4)		£6.00
		Sub Total	£351.65
(b) Expenses you have (5)			
Rent With Housben	Housing cost taken into account.	- £15.00	- £15.00
Gas		- £10.00	£0.00
Electricity		- £7.50	£0.00
Insurance Content	Disability related expenses must be identified and agreed by your Social Worker if they are to be included.	- £2.75	£0.00
Alarm Line - Other		- £4.85	- £4.85
Chiropody - Medi		- £1.50	- £1.50
		Sub Total	- £21.35
(c) Allowances deducted from income (6)			
Protected Income	Gas, Electricity and Insurance Contents are not taken into account; you are expected to pay these from a government advised protected income figure. See * in 'overview' for full explanation (Ref no 5 and 6).		- £228.70
		Sub Total	
Calculation (7)		£351.65	
Money coming in		-£21.35	
Expenses you have		£228.70	
Allowances		£101.60	
Net assessable income		£101.60	
Maximum Weekly Assessed Charge			

This is the most you will pay toward your service - if your service cost is less you will pay less.

Overview (with reference 1-7):

- (1) Your name and address or your name plus the name and address of your nominated financial representative will appear in the top left hand corner.
- (2) Your name and personal reference number appears next followed by the date from which the 'Assessed Charge' is applied – in this case it is 08 April 2024.
- (3) You will see there are two columns... 'Amount' and 'Taken into Account'. Figures in section (a) the amount of income you receive and section (b) expense you pay appear in the 'Amount' column. What is actually included in the Financial Assessment is then in the 'Taken into Account' column.
- (4) **Section (a) Money coming in:**
This shows your income, including any benefits you receive and pensions. It also includes any tariff we include on your capital (see below*). We disregard the first £14,250 from any savings or capital you have (including your current account or cash you may have). Share values are calculated at 90% of their price on the day of your financial assessment.

*If you have capital/savings over £14,250 and below £23,250 we will assume an income of £1 per week for every £250 (or part of), referred to as tariff income. You can see the calculation on the example - £15,750.00 less £14,250.00 disregard @ £1.00 per £250.00 = £6.00. This is not meant to represent interest earned but a reasonable usage of your capital/savings.

The value of any second property/land (such as a holiday home) is taken into account and the value of that property will be included as savings under 'Notional Capital'.

If your total capital/savings are over £23,250 you will pay for the full cost of any services you receive and the 'sub-total' of section (a) will not be a figure as in our example (£351.65) but it will say 'FULL COST'.

- (5) **Section (b) Expenses you have:**

This shows the expenses that you have declared and have verified by providing invoices, bills, receipts/proof of payment. They will include both housing expenses and disability related expenses.

Housing: Your share of expenses relating to your council tax, mortgage, rent, service charges and ground rent are taken into consideration once you verify the cost and

frequency by providing receipts/proof of payment.

Disability Related Expenditure: We will allow a reasonable contribution towards any Disability Related Expenditure that has been identified and recorded by your Social Worker when they had the discussion with you about your care plan:

- ▶ Once you verify the cost and frequency by providing receipts/proof of payment.
- ▶ You verify you are in receipt of a Disability Benefit.
- ▶ That cannot be covered in your care plan

You can see that Gas, Electricity and Insurance Contents have not been taken into account on our example, this is because they are covered by the amount of income which is protected within your Financial Assessment, see below**.

- (6) **Section (c) Allowances deducted from income:**
This shows the amount of 'Protected Income'** you have. The Department of Health tells us how much of your income should be 'protected' within the financial assessment based on your age so is not the same for everyone. It will ensure you have enough money left from your income to pay for essential household expenses such as food, utilities, insurances, TV/internet costs and day-to-day items such as toiletries and newspapers. Therefore we do not take those expenses into account within the calculation.

- (7) **Calculation:**

Finally the example calculates your net assessable income; your total income (a) less your total expenses (b), less your 'protected income' (c).

Mr Examples 'Assessed Charge' is £101.60 which is the maximum he will pay each week towards his non-residential care services. If section (a) has calculated you as full cost then the figure will be replaced with the words 'FULL COST'. i.e. you have sufficient capital to pay the cost of all the service up to a cap of £2128.00 per week

Please refer to the matrix enclosed with your outcome to work out exactly what you will pay for the service you receive. You will never be asked to pay more than your assessed charge or more than the cost of your care if this is less than your assessed contribution.